



KAMUYU AYDINLATMA PLATFORMU

ALFA SOLAR ENERJİ SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

Acquisition of a Portion of Shares of a Software Company by Our Company's Subsidiary



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	20.11.2023, 15.12.2023
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As announced through the Material Disclosure of our company, Alfa Solar Enerji Sanayi ve Ticaret A.Ş. ("Company") dated December 15, 2023, it was disclosed that our subsidiary, Alfasolar Teknoloji Yatırımları A.Ş. ("Alfasolar Teknoloji"), engaged in energy monitoring and management solutions, entered into a Share Purchase and Participation Agreement ("Agreement") with the existing shareholders of INAVITAS Enerji Anonim Şirketi. Pursuant to the Agreement, a portion equivalent to 30% of the capital of INAVITAS Enerji Anonim Şirketi was acquired by Alfasolar Teknoloji through a combination of capital increase and acquisition of existing shares, for a total investment amount of 12,500,000 US Dollars, comprising a transfer fee of 6,500,000 US Dollars and an emission premium capital increase of 6,000,000 US Dollars.

The agreed transfer fee of 6,500,000 US Dollars was paid as 188,731,200 Turkish Lira on December 15, 2023, based on the US Dollar Exchange Selling Rate announced by the Central Bank of the Republic of Turkey dated December 14, 2023. Following the approval received from the Competition Authority through Decision No. E-13183850-110.03.07-83216 dated February 9, 2024, all closing conditions were fulfilled, and as of February 23, 2024, the general assembly resolution of INAVITAS Enerji Anonim Şirketi was registered at the Ankara Trade Registry Directorate regarding the completion of share transfer and capital increase transactions. In accordance with the discussions held, an amount of 185,791,200 Turkish Lira was paid by Alfasolar Teknoloji to INAVITAS Enerji Anonim Şirketi for the emission premium capital increase, based on the US Dollar Exchange Selling Rate announced by the Central Bank of the Republic of Turkey dated February 21, 2024. As a result, the shareholding ratio of our subsidiary Alfasolar Teknoloji in INAVITAS Enerji Anonim Şirketi is 30%.

It is announced to the public with respect.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.