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KAMUYU AYDINLATMA PLATFORMU

ALFA SOLAR ENERJİ SANAYİ VE TİCARET A.Ş.
Material Event Disclosure (General)

Summary

Execution of a joint venture agreement between Alfa Solar and Astronergy Europe

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

A Joint Venture and Shareholders' Agreement ("**Agreement**") was signed on 14 November 2025 between our Company, Alfa Solar Enerji Sanayi ve Ticaret A.Ş. ("**Alfa Solar**" or the "**Company**"), and Astronergy Europe GmbH ("**Astronergy Europe**"), a Germany-based subsidiary of Chint Group, following negotiations conducted for the establishment of a joint venture to develop an integrated wafer/cell manufacturing facility in Türkiye.

Within the scope of the Agreement, a joint investment is planned through Astronergy Yüksek Teknoloji Enerji Sanayi ve Ticaret A.Ş. ("**Astroenergy**"), a company wholly owned by Astronergy Europe and registered with the Istanbul Trade Registry under number 1057056, with the aim of establishing a production facility ("**Project**") that will carry out integrated wafer/cell manufacturing starting from ingot slicing with an initial annual capacity of 2.5 GW per year. The total investment amount for the initial capacity (Phase 1) is expected to be approximately USD 200 million.

It is envisaged that the planned production facility will be constructed on the land allocated within the Balıkesir Organized Industrial Zone.

Following the completion of the contemplated share transfer and/or capital increase transactions, the shareholding structure is planned to be formed such that Alfa Solar and Astronergy Europe will each hold 50% of the shares of Astroenergy. In addition, it is intended that the Project will benefit from the High Technology Investment Program (HİT-30) administered by the Ministry of Industry and Technology of the Republic of Türkiye.

This Agreement sets out the fundamental principles of the joint venture, and the implementation of the Project through share transfer and/or capital participation is subject to the completion of the required approvals, permits and clearances from the relevant authorities, including, in particular, the Turkish Competition Authority.

Our Company will continue to share with the public any significant developments that may arise within the scope of this strategic cooperation.

In the event of any discrepancy between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

It is announced to the public with respect.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.